

WHAT'S ON THE TABLE?

A full à la carte menu of options is available to the parties seated at the *Revenue* bargaining table. Some have a taste for rates, while others prefer a nice deduction cap or expenditure limit. With \$800 billion and \$1.6 trillion proposals already on the table, what do you think the revenue target should be? Help them split the tab and order up a compromise, picking from both sides of the menu...

Revenue

APPETIZERS

CAPITAL GAINS \$80b

Raise capital gains and dividends rate for top earners 5 percentage points (to 20%)

EXEMPTION PHASE-OUT \$40b

Reinstate personal exemption phase-out

RATE ENTRÉES

*Raise rates on personal income over \$200K/\$250K. **Choose one:***

CLINTON RATES \$440b

Top two ordinary income rates return to Clinton-era levels (36% / 39.6%)

or...

THE TWO PERCENT \$180b

Raise top rate by 2 percentage points (to 37%) on the top 2% of taxpayers

ESTATE TAX \$140b

Return estate tax to its 2009 level (45% rate; \$3.5 million exclusion)

Revenue

DEDUCTION ENTRÉES

*Limit itemized deductions. **Choose one:***

DEDUCTION LIMITS \$690b

Revert to Clinton-era deduction limit and limit value of all tax expenditures to 28%

or...

CAP FOR TOP EARNERS \$450b

Cap deductions, except for charitable contributions, at \$25K for high income only

or...

CAP FOR ALL \$750b

Cap all itemized deductions at \$50K for all taxpayers

DESSERT

CHAINED CPI \$80b

Index tax parameters to Chained CPI



Revenue estimates from the President's 2013 budget; Committee for a Responsible Federal Budget; the Tax Policy Center; and the White House. Baseline is current policy.

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For more, please visit www.thirdway.org. Infographic by Bill Rapp with David Brown.



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