

MODERN HIGH-STANDARD

TRADE DEALS DELIVER THE GOODS

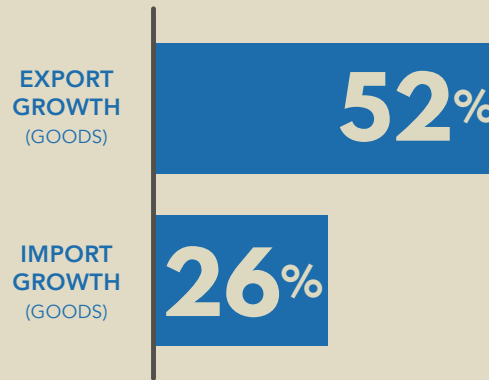
AND GREATER PROSPERITY FOR THE MIDDLE CLASS

Are new trade deals working for the middle class? Critics point to the shortcomings of NAFTA as proof that FTAs are ineffective. But what lessons have been learned since NAFTA, and what do our trade deals since then tell us?

The answers are in the data, and results are clear. The 17 higher-standard, 21st century trade deals increased exports, improved our balance of trade, and turned deficits into surpluses in the blue-collar goods sector. That means more “Made In America” products on foreign shelves, more opportunity for the middle class, and more revenue flowing into the U.S. economy. And the upcoming TransPacific Partnership has every potential to follow the same path as our 21st century deals.

Are new trade deals working? The data tells us that they are, and middle class Americans are the beneficiaries.

Post FTAs, exports of U.S. goods grew by 52% while imports increased by only 26%



Post FTAs, the U.S. balance of trade in goods improved by more than



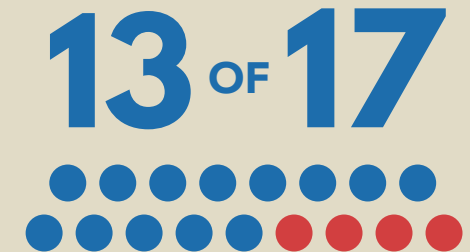
on an average annual basis

In the final year prior to FTAs with these 17 countries the U.S. had a \$3b trade deficit

By 2014 it was a \$31b surplus



Post FTAs, the U.S. balance of trade in goods improved in



trade partner countries

From the Third Way report “Are Modern Trade Deals Working?” available at <http://www.thirdway.org/report/are-modern-trade-deals-working>.

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Sources: U.S. Census Bureau; Bureau of Economic Analysis (BEA). Trade in goods data with countries who signed a free trade agreement (FTA) with the United States in 2000 or later. All data in 2014 dollars.