

THE DOMINOES OF DEFAULT



Treasury bond rates rise 0.5%

Lori Montgomery and Brady Dennis, "Treasury quietly plans for failure to raise debt ceiling," *The Washington Post*, April 26, 2011. Available at: http://www.washingtonpost.com/business/economy/treasury-quietly-plans-for-failure-to-raise-debt-ceiling/2011/04/21/AFmo5PtE_story.html.

GDP decreases 1%; Mortgage rates rise 0.5%

Terry Belton, "The Domino Effect of a US Treasury Technical Default", Research Note, J.P. Morgan, April 19, 2011, p. 5. Print.

S&P 500 drops 6.3%

Matthew Craft, "How S&P's warning could actually help U.S. debt," *Forbes*, April 24, 2011. Available at: http://www.forbes.com/feeds/ap/2011/04/24/general-us-wall-street-week-ahead_8432257.html.

U.S. dollar loses special status

Neil Irwin, "The dollar, at risk," *The Washington Post*, May 4, 2011, p. A15. Print.

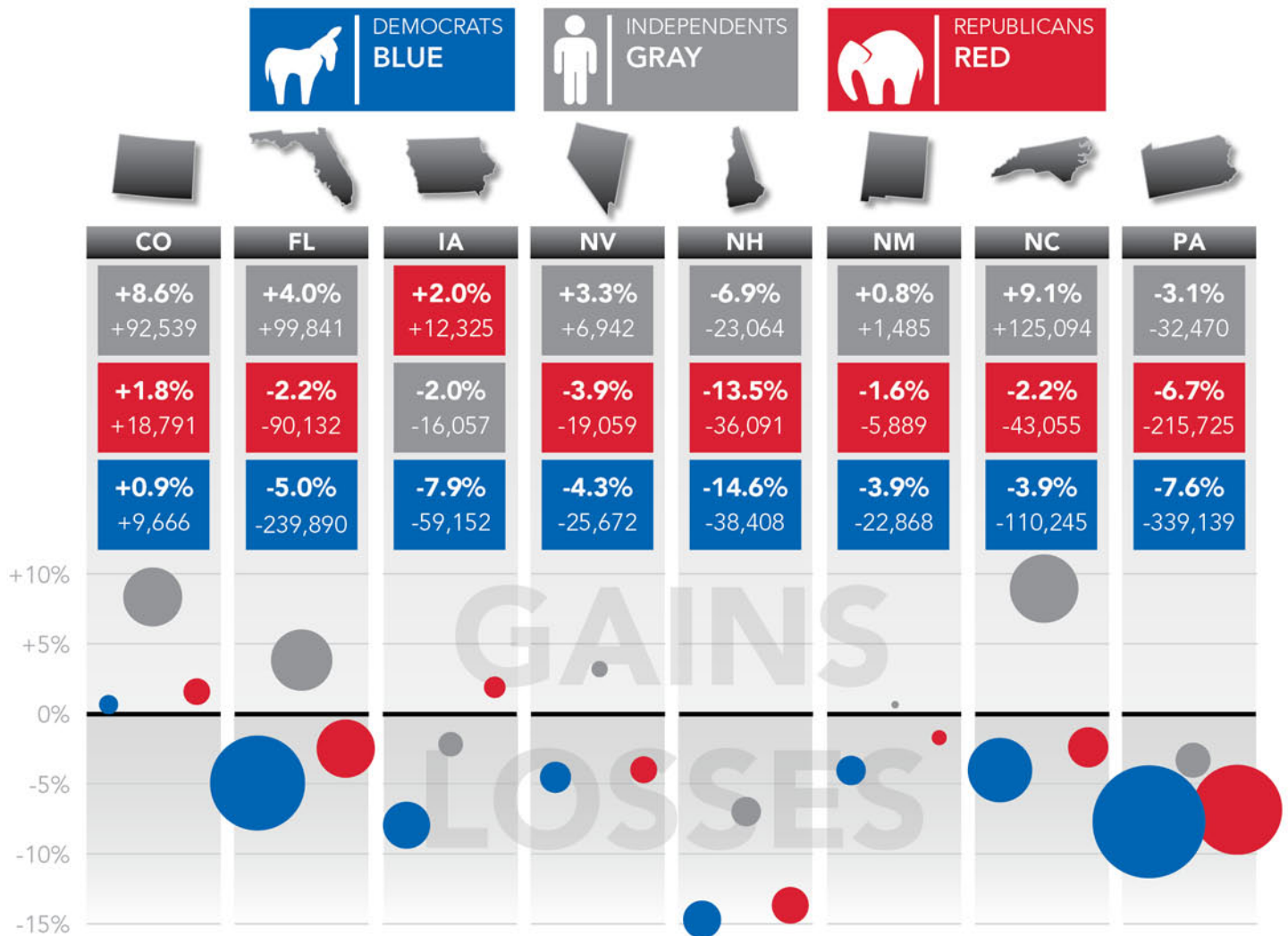
642,500 jobs lost

Independent Calculation. See William Seyfried, "Examining the Relationship Between Employment and Economic Growth in the Ten Largest states," *Southwestern Economic Review*, 2005, Winthrop University. Available at: <http://www.ser.tcu.edu/2005/SER2005%20Seyfried%2013-24.pdf>; and United States, Department of Labor, Bureau of Labor Statistics, "Table A-1," Economic News Release, May 06, 2011. Available at: <http://bls.gov/news.release/empsit.t01.htm>.

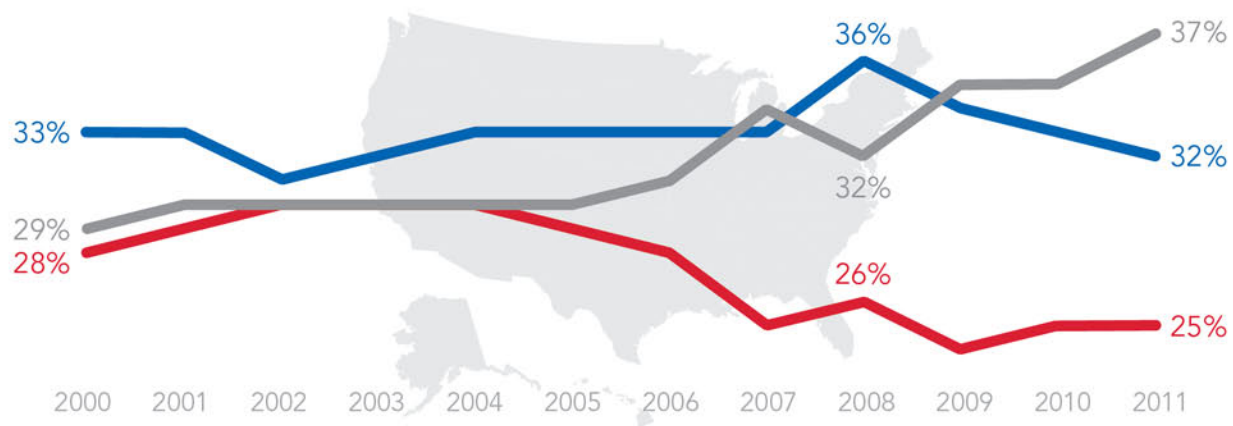
Based on information from the Third Way Memo "The Dominoes of Default," available at: <http://www.thirdway.org/publications/395>. For more about Third Way, please visit our website at www.thirdway.org. Illustration by Bill Rapp.

INDEPENDENTS DAY 2012

Voter Registration in 8 Battleground States: % and Actual Change Since 2008*



National Partisan Self-Identification



* The eight states represented are the only battleground states for which partisan voter registration is available (Michigan, Ohio, Virginia, and Wisconsin do not have partisan voter registration). Data compiled from secretaries of state office records.

Based on data from the Third Way report "Independents Day 2012," available at: <http://www.thirdway.org/publications/470>.

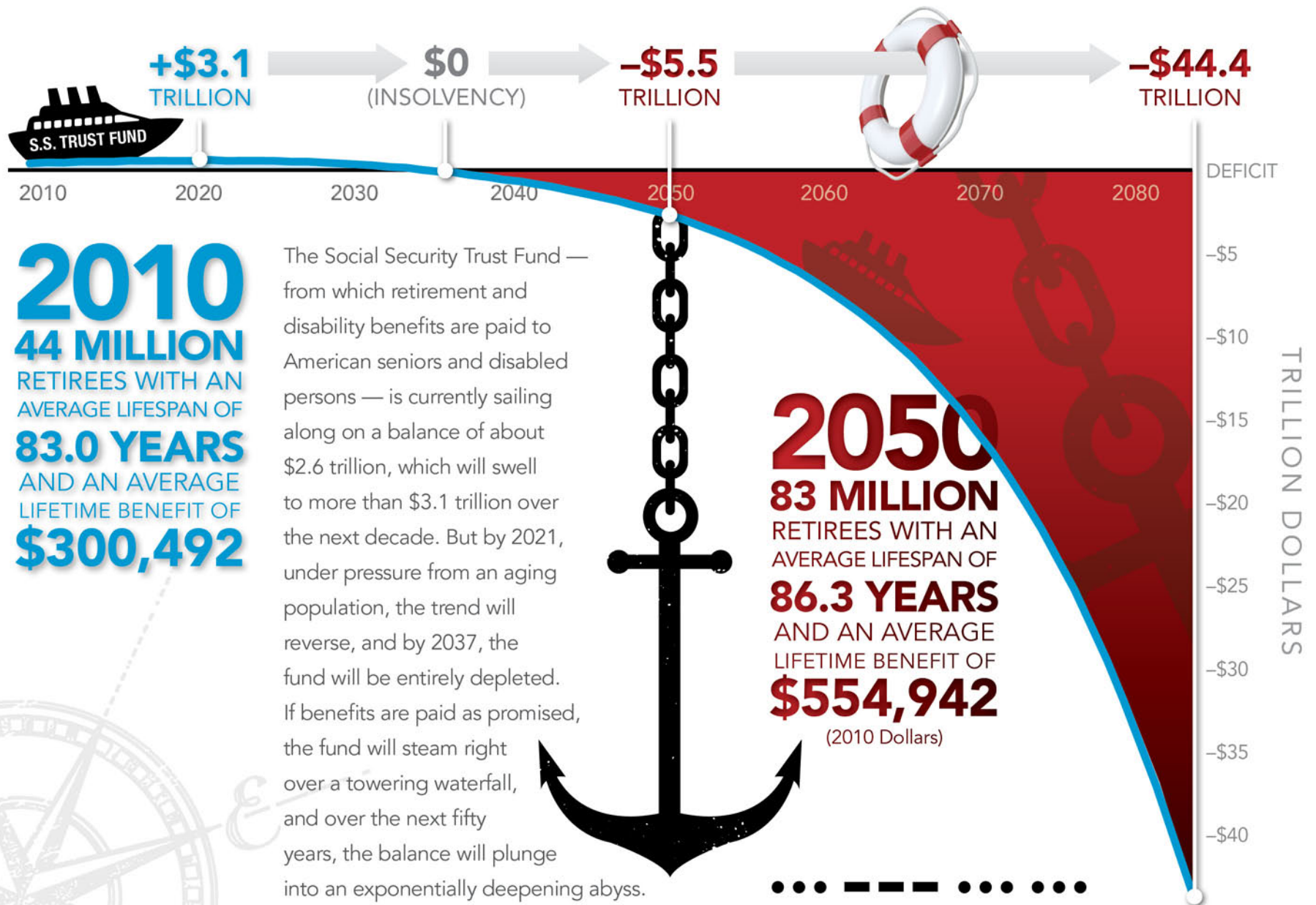
National electorate party self-identification data from Pew Research Center, May 4, 2011.

© 2011 Third Way. Free for re-use with attribution/link. Visit Third Way at www.thirdway.org.
Data visualization by Bill Rapp.



third way
fresh thinking

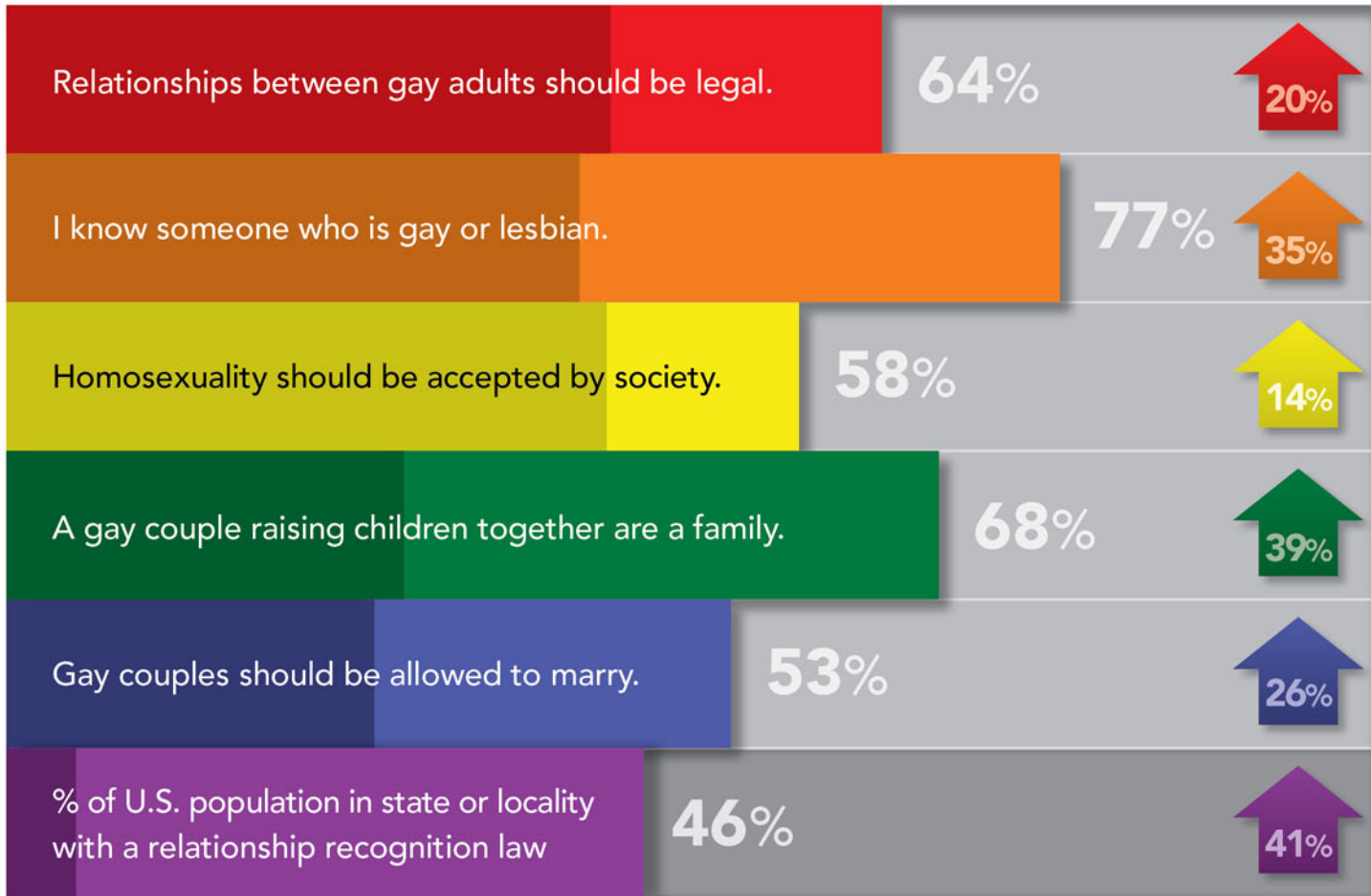
WHY SOCIAL SECURITY NEEDS TO BE RESCUED



All data from the 2010 OASDI Trustees Report, Office of Chief Actuary, Social Security Administration. All values represented in 2010 dollars.
Infographic concept and design by Bill Rapp. © 2011 Third Way. For more information, please visit www.thirdway.org.

RECOGNITION RISING

Public Opinion Polling on Gay Issues and Relationship Recognition
and Net Gains Since 1996 Defense of Marriage Act (DOMA)



Darker shades represent 1996 percentages—except “I know someone who is gay or lesbian” which is 1992 (1996 unavailable).

From the Third Way report “Then and Now: How the State of Relationship Recognition has changed since DOMA,” available at: <http://www.thirdway.org/publications/420>. Opinion polling data from Gallup; CBS News; Pew Research Center for the People and the Press; The Roper Center; and *The Washington Post*. Population data from the U.S. Census Bureau (1990; 2010).

© 2011 Third Way. Free for re-use with attribution/link. For more, visit Third Way at www.thirdway.org. Illustration by Bill Rapp.



third way
fresh thinking

THE FIRST CUT IS THE DEEPEST

HOW SEQUESTRATION IMPACTS PEOPLE WHO GET "NOTHING" FROM GOVERNMENT

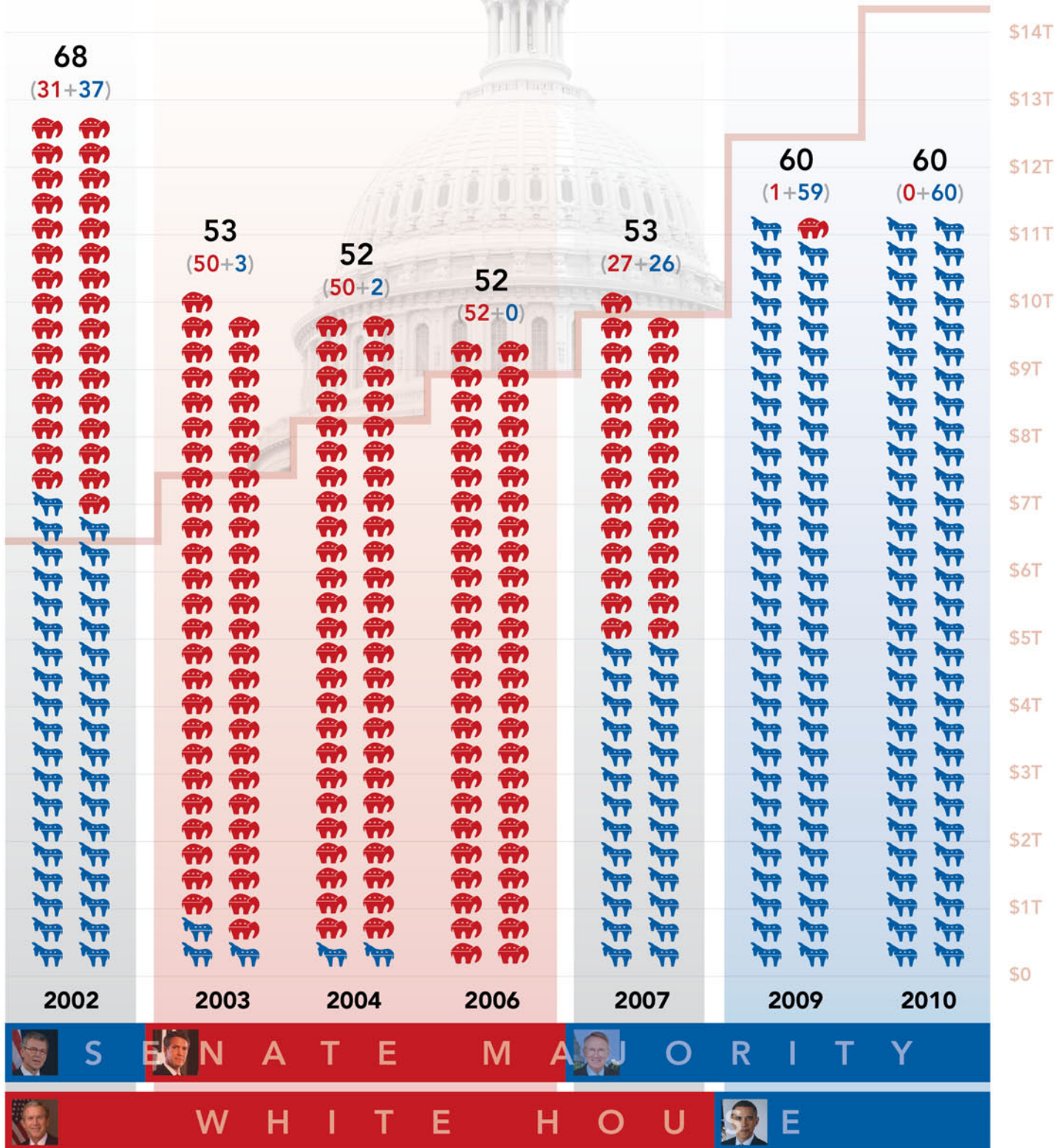


Note on methodology: The estimates of the impact of cuts are meant to illustrate one possible result from sequestration. They assume a proportional relationship between funding levels and outputs. That is, for a 7.8% cut, there would be 7.8% less output. The actual impact might vary considerably from these estimates due to the unique responses to sequestration by each federal agency.

From the Third Way report "Attention Tea Party! Sequestration Affects Your Lives Too," available at: <http://www.thirdway.org/publications/458>.
© 2011 Third Way. Free for re-use with attribution/link. For more, visit Third Way at www.thirdway.org. Infographic by Bill Rapp

RAI\$ING THE ROOF: PRINCIPLE OR POLITICS?

Senate "Yea" Votes in Favor of Raising the Debt Ceiling, 2002-2010

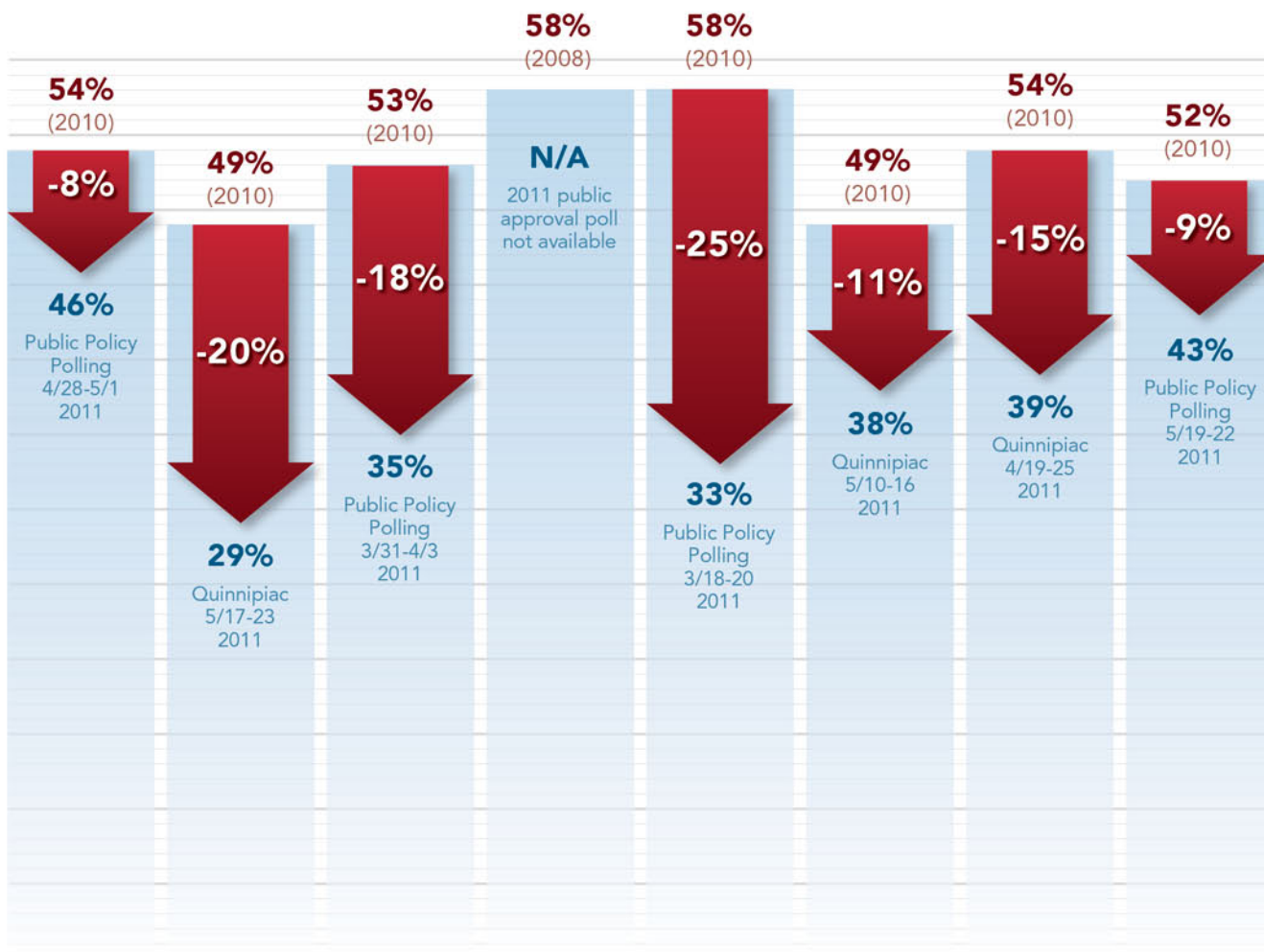


* Stand-alone debt ceiling bills only. In four stand-alone House votes ('02, '04, '09, and '10) the majority party, who also held the White House, provided 99.7% of the yea votes. Votes cast by Independents caucusing with Democrats counted as Democratic.

Data from Donald Marron, "Handicapping the Debt Ceiling Debate," Tax Policy Center, January 14, 2011. Available at: <http://taxvox.taxpolicycenter.org/2011/01/14/handicapping-the-debt-ceiling-debate/>. Illustration by Bill Rapp.

A TASTE OF REPUBLICAN GOVERNANCE

Governor Job Approval Rating vs. Percent of Vote Won
in 2012 Battleground States with GOP Governors and Legislatures



States represented have Republican governors and Republican-controlled legislatures, and are listed as "Toss-Up," "Lean," or "Likely" by The Cook Political Report (<http://cookpolitical.com/>). Georgia is also included as a potential battleground state (<http://www.politico.com/news/stories/0611/56565.html> page 3) meeting the inclusion criteria.

From *Inside Politics with Bill Schneider*, June 2011. © 2011 Third Way. For more, visit Third Way at www.thirdway.org. Concept by Chris Hayden, illustration by Bill Rapp.



third way
fresh thinking

ADVANCING AGAINST AL QAEDA

Significant At Canada and Affiliated Locations Killed or Captured by U.S. / Allied Forces since 2001

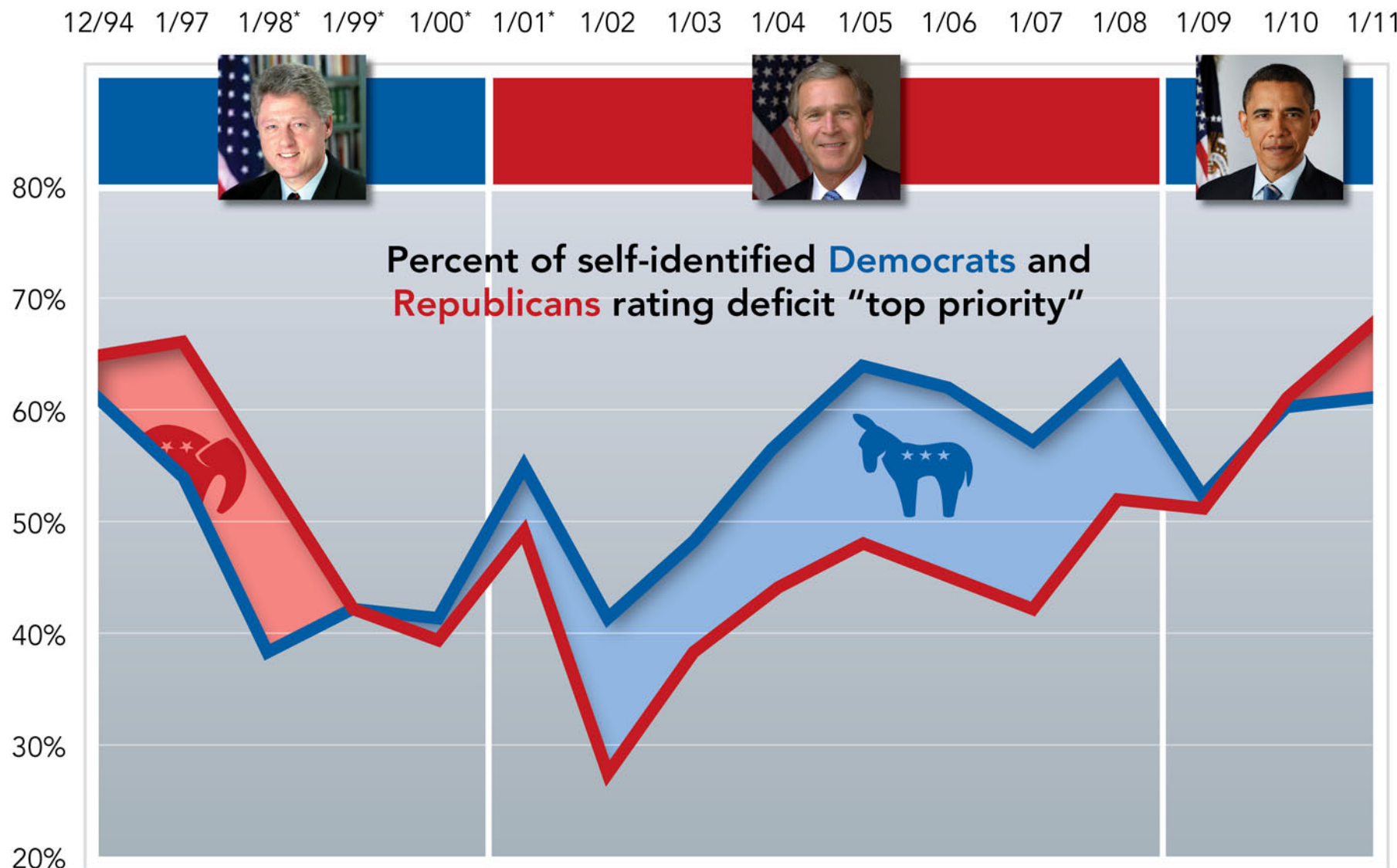


Source: September 11, 2001. The U.S. Air Force's electronic warfare campaign to disrupt Hezbollah's network of funds and cell communications, using satellites, by monitoring key U.S. ports and the Hezbollah, the U.S. and its allies have largely kept the group off balance. While we cannot be completely sure the threat, our efforts have disrupted the group's overall ability to plan and carry out attacks from home.

© 2006 Blackwell Publishing Ltd, *Journal of Internal Medicine* 260: 103–110



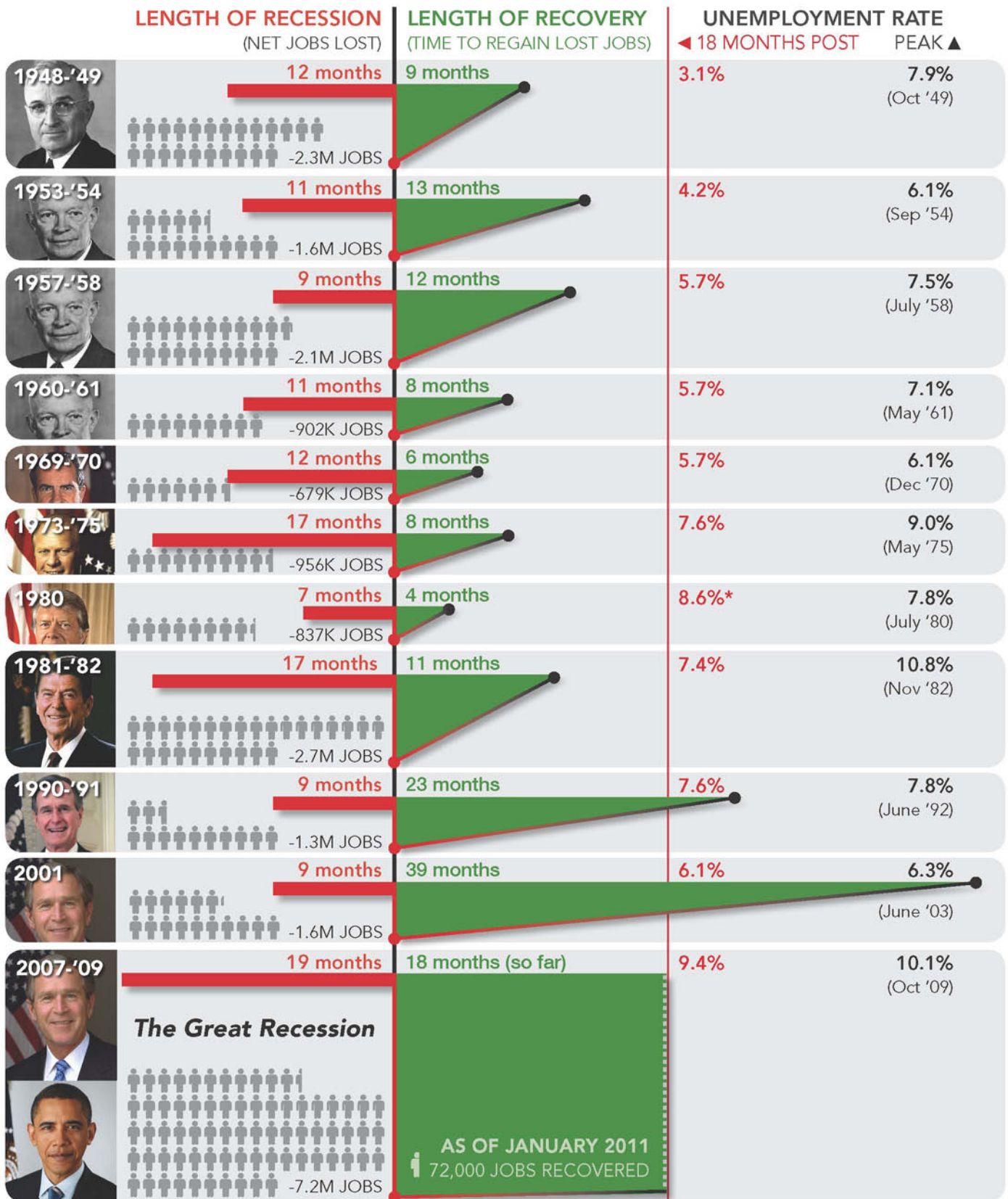
Who's More Concerned About Reducing the Deficit?



* From 1998 to 2001, question asked about "paying off the national debt" rather than "reducing the budget deficit."

Data from Pew Research Center report entitled "Economy Dominates Public's Agenda, Dims Hopes for the Future" (January 2011).
Graphic designed by Bill Rapp; research by Joe Iannuzzi.

RECESSIONS AND RECOVERIES SINCE WWII



Dates for the recessions provided by the National Bureau of Economic Research (<http://www.nber.org/>). Data regarding unemployment rates and jobs lost/created provided by the Bureau of Labor Statistics (<http://www.bls.gov/>).

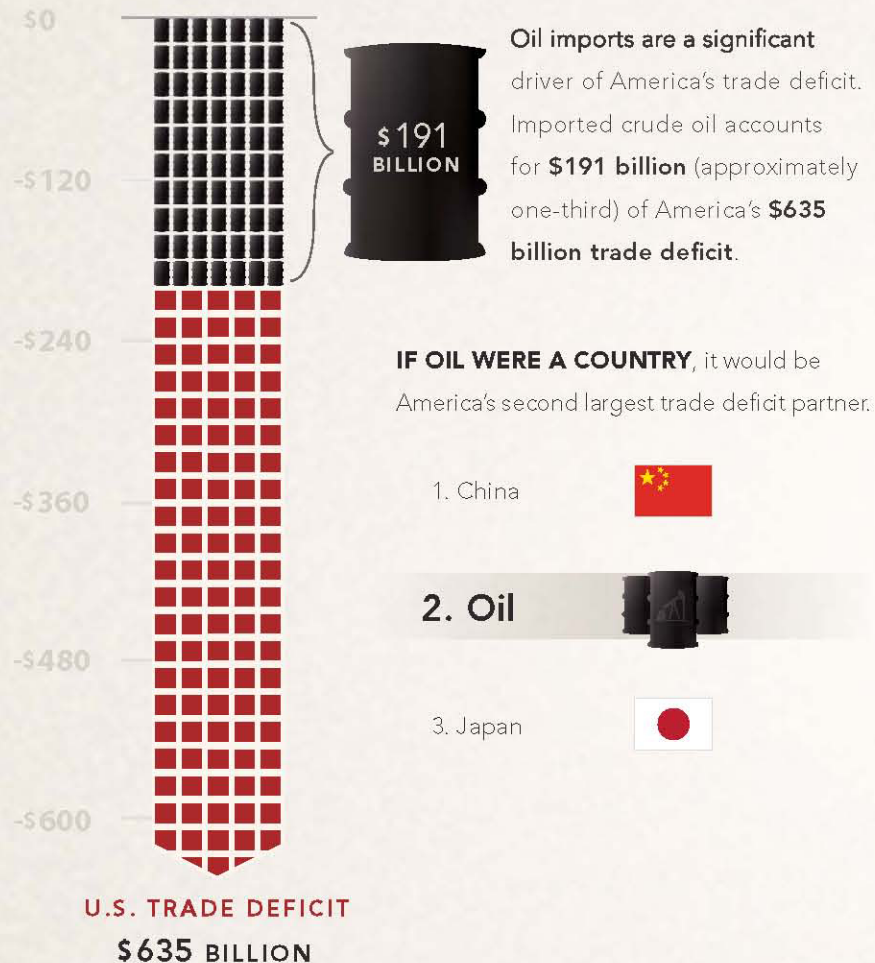
Graphic design by Bill Rapp; research by Joe Iannuzzi.

* By this point, the economy was back in recession as the 1981-'82 recession had already begun.

 = 100,000 JOBS

BLACK IS THE NEW RED

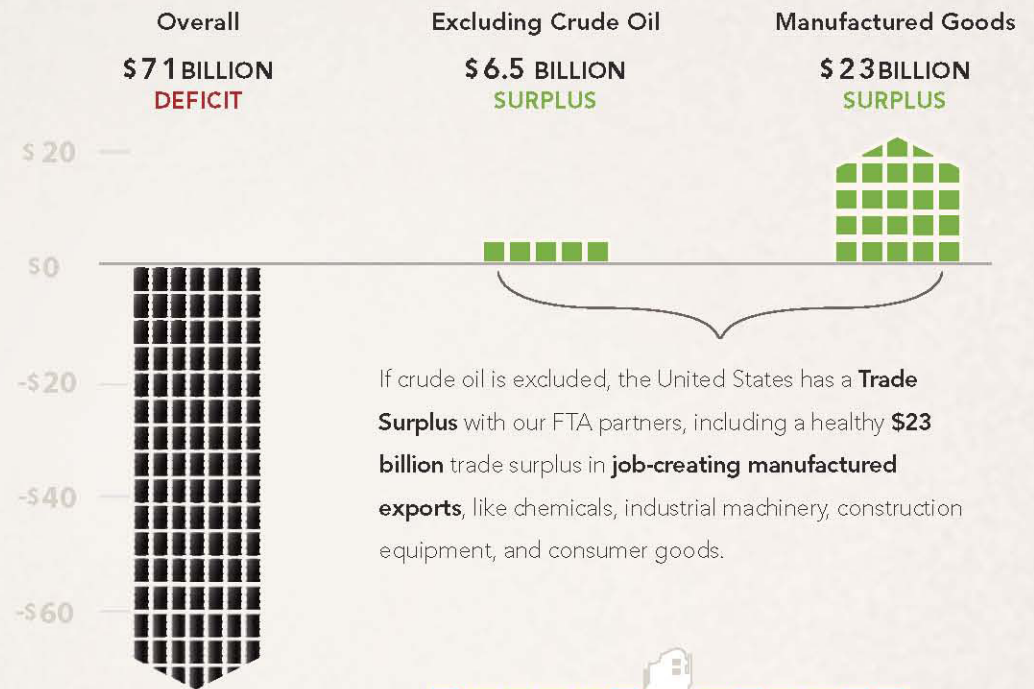
OIL DRIVES TRADE DEFICITS...



...TRADE DEALS DON'T

Critics claim that free trade agreements (FTAs) drive U.S. trade deficits. But imported oil accounts for **ALL** of America's trade deficit with our 17 current trade agreement partners.

U.S. TRADE BALANCE WITH 17 FREE TRADE AGREEMENT COUNTRIES



Trade in goods only. 2010 Data. Current U.S. free trade agreement partners are Australia, Bahrain, Canada, Chile, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Peru, and Singapore.

All data from the U.S. Census, the U.S. Department of Commerce, and the U.S. International Trade Commission. Infographic by Tim Duffy © 2011 Third Way.

Free for re-use with attribution. For more, visit Third Way at www.thirdway.org.