RECESSIONS AND RECOVERIES SINCE WWII

	LENGTH OF RECESSION (NET JOBS LOST)	LENGTH OF RECOVERY (TIME TO REGAIN LOST JOBS)	UNEMPLOYMEN ■ 18 MONTHS POST	T RATE PEAK ▲
1948-'49	12 months †††††††††† ††††††† *†††††† * *	9 months	3.1%	7.9% (Oct '49)
1953-'54	11 months †††††† ††††††† -1.6M JOBS	13 months	4.2%	6.1% (Sep '54)
1957-'58	9 months †††††††††† †††††††††† -2.1M JOBS	12 months	5.7%	7.5% (July '58)
1960-'61	11 months 11 months -902K JOBS	8 months	5.7%	7.1% (May '61)
1969-70	12 months 11111111 -679K JOBS	6 months	5.7%	6.1% (Dec '70)
1973-75	17 months †††††††† -956K JOBS	8 months	7.6%	9.0% (May '75)
1980	7 months ••••••••••••••••••••••••••••••••••••	4 months	8.6%*	7.8% (July '80)
1981-782	17 months †††††††††††††††††††††††††††††††††††	11 months	7.4%	10.8% (Nov '82)
1990-191	9 months	23 months	7.6%	7.8% (June '92)
2001	9 months •••••••••••••••••••••••••••••••••••	39 months	6.1%	6.3% (June '03)
2007-'09	19 months	18 months (so far)	9.4%	10.1% (Oct '09)
	The Great Recession			
	TTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTT	AS OF JANUARY 2011 72,000 JOBS RECOVERED		

Dates for the recessions provided by the National Bureau of Economic Research (http://www.nber.org/). Data regarding unemployment rates and jobs lost/created provided by the Bureau of Labor Satistics (http://www.bls.gov/).

Graphic design by Bill Rapp; research by Joe lannuzzi.

• = 100,000 JOBS



^{*} By this point, the economy was back in recession as the 1981-'82 recession had already begun.