

BREAKING EVEN ON TARP

The latest cost calculations show the much-maligned Troubled Asset Relief Program is breaking even and may ultimately turn a profit.

\$700b

LINE OF CREDIT

Though \$700b was originally set aside for TARP, to-date only about \$415b has actually been loaned.

The remaining \$285b was either never obligated or never disbursed.*



\$0

COST TO TAXPAYERS

(AS OF 4/20/12)

81% (\$338b) of that \$415b debt has been paid back, and the value of collateral asset holdings — like GM and AIG stock — have grown to \$77b, making TARP's current cost to taxpayers \$0.



U.S. Treasury Department Monthly 105(a) Report, March 2012. *NOTE: The only additional money authorized is for Housing, with varying estimates of how much more may be spent (OMB \$42b; CBO \$12b). We do not project or speculate on that amount—or on the future value of assets like stocks—counting only money disbursed to-date.

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